

Royston Choral Society

Financial Accounts

for the year ended 31st July 2018

Registered Charity Number 1090459

Royston Choral Society
Financial Statements for the year ended 31st July 2018
Legal and Administrative Details

Committee Members	Huw Jenkins	<i>Chair</i>	
	Caroline Franks	<i>Treasurer</i>	
	Andrew O'Brien	<i>Musical Director</i>	
	Peter Murray		Tessa Rock
	Jenny Leitch		Suzie Harrison
	Heather Howard		Carole Kaszak
	Olivia Tompkins		Lewis Thompson

Address c/o Mrs A C Franks
74 High Street
Standon
Herts SG11 1LB

Bankers Lloyds Bank plc

Independent Examiner E Kirby

Accounting Policies

The accounts are prepared on a receipts and payments basis with a statement of assets and liabilities.

The charity maintains a general unrestricted fund representing unrestricted income that is expendable, at the discretion of the committee, in the furtherance of the objects of the charity. Reserves are held against losses incurred from time to time in performing large scale concerts.

Governing Document and appointment of Trustees

The charity is governed by constitution. Trustees are elected by members at the Annual General Meeting each September.

Objects and achievements

The object of the charity is to promote public education in and appreciation of choral music by the presentation of public choral concerts and associated events.

During the year ended 31st July 2018, we have performed four concerts under the baton of our Musical Director, Andrew O'Brien.

In November, we performed Bach's Christmas Oratorio in Royston; in December our Christmas concert was, again, in Royston. In March we performed Faure's Requiem along with motets by Durufle and Bruckner in Standon and in June we sang Rutter's A Sprig of Thyme and Vaughan Williams' Serenade to Music in Barkway.

Our membership this year has averaged 68, (2017: 71).

The average attendance at our concerts was 126 (2017: 119).

Our financial position at the end of the year is sound.

Our accounts are prepared on a receipts and payments basis.

This means that some of the income relating to this financial year (notably the gift aid tax reclaim) will appear in next year's accounts, and when we buy music for our library, that cost will be written off completely in the year of purchase, rather than depreciated over several years.

The amounts due at the end of the financial year are shown on the statement of assets and liabilities.

In the year to 31st July 2018, we received £3,034 more than we spent. This is due in no small part to our success in obtaining significant grant funding for our November concert, and we are grateful for the support of the granting bodies concerned.

At 31st July, our reserves, represented by our bank account balances, total £18,714.

Royston Choral Society
 Receipts and Payments Account
 for the year ended 31st July 2018

	Note	Total unrestricted funds 2018	Total unrestricted funds 2017
		£	£
INCOMING RESOURCES			
Subscriptions received		7,437	7,636
Donations received		796	698
Gift Aid tax		847	704
Income from concerts	1	9,306	9,175
Other performance related income			586
Income from activities for generating funds	2	1,099	1,198
Music sold to members	2	1,142	453
Bank Interest		5	12
Total incoming resources		20,632	20,462
RESOURCES EXPENDED			
Rehearsal costs		4,720	4,382
Concert costs	1	9,884	9,782
Other performance costs			580
Music purchased		2,167	711
Costs of fundraising activities	2	365	406
Management and administrative costs		404	616
Donation to Home Start in memoriam		57	
Total resources expended		17,597	16,477
NET INCOMING RESOURCES FOR THE YEAR		3,035	3,985
Funds brought forward	3	15,679	11,694
FUNDS CARRIED FORWARD		18,714	15,679

Royston Choral Society
Statement of Assets and Liabilities
as at 31st July 2018

	Note	2018	2017
Bank Balances and Cash			
Cash at bank		<u>18,714</u>	<u>15,679</u>
Other Assets			
Staging at cost 2006		4,988	4,988
Estimated valuation		2,000	2,000
Music library at cost		5,539	4,475
Estimated valuation		2,300	1,500
Gift Aid to be claimed		784	846
Wine held over for next season		63	
		<u>5,084</u>	<u>4,346</u>
Other Liabilities			
Subscriptions received for 2018-2019		147	220
Amount owed for use of chapel for storage		100	
Performing Rights payments due on season's concerts		98	150
		<u>345</u>	<u>370</u>

These accounts were approved by the Royston Choral Society committee on 11th September 2018 and signed on its behalf.

Mr Huw Jenkins (Chair)

Mrs Caroline Franks (Treasurer)

Royston Choral Society
Notes to the Accounts
for the year ended 31st July 2018

2018 **2017**

1 Concert Account

	November 2017	December 2017	March 2018	June 2018	Total	
Tickets & Programmes	2,222	1,224	1,277	1,007	5,730	6,193
Bar	217	128	201		546	628
Programme advertising	255	75	135	165	630	300
Sponsorship & grants	2,400				2,400	1,724
 Royston Arts Festival grant						 330
	<u>5,094</u>	<u>1,427</u>	<u>1,613</u>	<u>1,172</u>	<u>9,306</u>	<u>9,175</u>
 Musicians & expenses	 4,976	 949	 984	 635	 7,544	 7,162
Music hire	58			102	160	110
Venue	55	55	250		360	369
Publicity, tickets, progs	325	332	401	314	1,372	1,332
Bar	132	82	82		296	308
 PRS for 2016-2017					 89	 47
Previous season's expense						125
Royston Arts Festival costs						330
Wine for next season					63	
	<u>5,546</u>	<u>1,418</u>	<u>1,717</u>	<u>1,051</u>	<u>9,884</u>	<u>9,782</u>
 Surplus/(deficit)	 <u>(452)</u>	 <u>9</u>	 <u>(104)</u>	 <u>121</u>	 <u>(578)</u>	 <u>(607)</u>

2 Activities for generating funds

	Income	Expenses	Net	
Hundred Club	940	350	590	390
Hire of Music	159	15	144	75
	<u>1,099</u>	<u>365</u>	<u>734</u>	<u>465</u>

Sale of music to members is now shown separately in the receipts and payments account. Cost of music sold is included in music purchased. In 2017-18, the society raised £89 by selling music to members at RRP and obtaining (sometimes substantial) discounts from suppliers. However, we also spent £99 subsidising purchases by members of Britten's War Requiem scores for the performance next term.

Royston Choral Society
Notes to the Accounts (continued)
Year ended 31st July 2018

3 Information regarding Employees and Committee Members

There were no employees in the year.

Andrew O'Brien, as Musical Director, received remuneration during the year of £3,000.

Expenses incurred by committee members on behalf of the charity and reimbursed to them amounted to £3,019 (2017 £1,046). £2,206 of this was for purchase of music.

4 Related Parties

There were no related parties during the year.

**Independent Examiner's Report to the members of Royston Choral Society
Charity no 1090459**

I report on the accounts for the year ended 31st July 2018, set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
 - to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ellie Kirby

11th September 2018