

Royston Choral Society

Financial Accounts

for the year ended 31st July 2019

Registered Charity Number 1090459

Committee Members	Huw Jenkins	<i>Chair</i>
	Caroline Franks	<i>Treasurer</i>
	Andrew O'Brien	<i>Musical Director</i>
	Peter Murray	Tessa Rock
	Jenny Leitch	Suzie Harrison
	Heather Howard	Carole Kaszak
	Olivia Tompkins	Lewis Thompson

Address c/o Mrs A C Franks
74 High Street
Standon
Herts SG11 1LB

Bankers Lloyds Bank plc

Independent Examiner Tom Furnival

Accounting Policies

The accounts are prepared on a receipts and payments basis with a statement of assets and liabilities.

The charity maintains a general unrestricted fund representing unrestricted income that is expendable, at the discretion of the committee, in the furtherance of the objects of the charity. Reserves are held against losses incurred from time to time in performing large scale concerts.

Governing Document and appointment of Trustees

The charity is governed by constitution. Trustees are elected by members at the Annual General Meeting each September.

Objects and achievements

The object of the charity is to promote public education in and appreciation of choral music by the presentation of public choral concerts and associated events.

During the year ended 31st July 2019, we have performed four concerts under the baton of our Musical Director, Andrew O'Brien.

In November, to mark the centenary of the end of WW1, we performed Britten's War Requiem in Haileybury College; in December our Christmas concert took place in Meridian School, Royston, following the devastating fire in St John's Church. In April we performed Bach's St John Passion in Ashwell Church and in June we sang Brahms' Liebeslieder Waltzes along with Lauridsen's Nocturnes and L'Estrange's Love's Philosophy in Barkway.

Owing to the fire at the Parish Church, we have relocated our weekly rehearsals to Royston Methodist Church, to whom we are very grateful for taking us in!

Our membership this year has averaged 71, (2018: 68).

The average attendance at our concerts was 109 (2018: 126).

Our financial position at the end of the year is sound.

Our accounts are prepared on a receipts and payments basis.

This means that some of the income relating to this financial year (notably the gift aid tax reclaim) will appear in next year's accounts, and when we buy music for our library, that cost is written off completely in the year of purchase, rather than depreciated over several years.

The amounts due at the end of the financial year are shown on the statement of assets and liabilities.

In the year to 31st July 2019, we received £2,769 more than we spent. This is due in no small part to our success in obtaining significant grant funding for our April concert, and we are grateful for the support of the granting bodies concerned.

At 31st July, our reserves, represented by our bank account balances, total £21,413.

	Note	Total unrestricted funds 2019 £	Total unrestricted funds 2018 £
INCOMING RESOURCES			
Subscriptions received		7,672	7,437
Donations received		562	796
Gift Aid tax		784	847
Income from concerts	1	7,833	9,306
Other performance related income			
Income from activities for generating funds	2	1,225	1,099
Music sold to members	2	489	1,142
Bank Interest		8	5
Total incoming resources		<u>18,572</u>	<u>20,632</u>
RESOURCES EXPENDED			
Rehearsal costs		5,519	4,720
Concert costs	1	8,993	9,884
Other performance costs			
Music purchased		607	2,167
Costs of fundraising activities	2	389	365
Management and administrative costs		366	404
Donation to Home Start in memoriam			57
Total resources expended		<u>15,873</u>	<u>17,597</u>
NET INCOMING RESOURCES FOR THE YEAR		2,699	3,035
Funds brought forward	3	18,714	15,679
FUNDS CARRIED FORWARD		<u>21,413</u>	<u>18,714</u>

	Note	2019	2018
Bank Balances and Cash			
Cash at bank		<u>21,413</u>	<u>18,714</u>
Other Assets			
Staging at cost 2006		4,988	4,988
Estimated valuation		2,000	2,000
Music library at cost		5,712	5,539
Estimated valuation		2,184	2,300
Gift Aid to be claimed		796	784
Wine held over for next season			63
		<u>4,980</u>	<u>5,084</u>
Other Liabilities			
Subscriptions received for 2018-2019			147
Amount owed for use of chapel for storage		200	100
Performing Rights payments due on season's concerts		64	98
		<u>264</u>	<u>345</u>

These accounts were approved by the Royston Choral Society committee on
 xxx September 2019 and signed on its behalf.

Mr Huw Jenkins (Chair)

Mrs Caroline Franks (Treasurer)

					2019	2018
1 Concert Account						
	November 2018	December 2018	April 2019	June 2019	Total	
Tickets & Programmes		1,839	1,966	788	4,593	5,730
Bar		140	237		376	546
Programme advertising		200	100	30	330	630
Sponsorship & grants			2,500		2,500	2,400
Donations			33		33	
Royston Arts Festival grant						
	<u>0</u>	<u>2,179</u>	<u>4,836</u>	<u>818</u>	<u>7,833</u>	<u>9,306</u>
Musicians & expenses	1,000	768	4,570	796	7,134	7,544
Music hire			138	190	328	160
Venue		100	325		425	360
Publicity, tickets, progs		297	252	239	789	1,372
Bar			113		113	296
PRS for 2017-2018				104	104	89
Royston Arts Festival cost:	100				100	
Wine for next season						63
	<u>1,100</u>	<u>1,165</u>	<u>5,398</u>	<u>1,329</u>	<u>8,993</u>	<u>9,884</u>
Surplus/(deficit)	<u>(1,100)</u>	<u>1,013</u>	<u>(562)</u>	<u>(511)</u>	<u>(1,160)</u>	<u>(578)</u>

Our November concert was held in collaboration with Haileybury College, and took place at Haileybury; many of the costs were sponsored through the college.

After the fire in St John's Church, we held our Christmas concert in Meridian School. We hope to be back in St John's in late 2020 or early 2021.

2 Activities for generating funds

	Income	Expenses	Net	
Hundred Club	1,040	350	690	590
Hire of Music	185	39	145	144
	<u>1,225</u>	<u>389</u>	<u>835</u>	<u>734</u>

Sale of music to members is now shown separately in the receipts and payments account.

Cost of music sold is included in music purchased. In 2018-19, the society raised £39 by selling music to members at RRP and obtaining (sometimes substantial) discounts from suppliers.

3 Information regarding Employees and Committee Members

There were no employees in the year.

Andrew O'Brien, as Musical Director, received remuneration during the year of £3,300.

Expenses incurred by committee members on behalf of the charity and reimbursed to them amounted to £2,248 (2018 £3,019).

4 Related Parties

There were no related parties during the year.

