

Royston Choral Society

Financial Accounts

for the year ended 31st July 2023

Registered Charity Number 1090459

Independent Examiner's Report to the Trustees and members of Royston Choral Society

I have examined the accounts for the year ended 31st July 2023 as set out on pages 1 to 4, which have been prepared under the accounting policies set out on page 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Royston Choral Society
Financial Statements for the year ended 31st July 2023
Trustees' Report

Committee Members

Huw Jenkins	<i>Chair</i>	Jenny Leitch	Tessa Rock
Caroline Franks	<i>Treasurer</i>	Heather Howard	Suzie Harrison (until 27.09.22)
Andrew O'Brien	<i>Musical Director</i>	Penny Morgan	Carole Kaszak
Sue Pegram	<i>Secretary</i>	Fay Skinner	

Part Representatives

Brigid Hickey	<i>Soprano rep</i>	Chris Lee	<i>Tenor rep</i>
Sue Pegram	<i>Alto rep</i>	Anthony Pigg	<i>Bass rep</i>

Address c/o Mrs A C Franks
74 High Street, Standon, Herts SG11 1LB

Bankers Lloyds Bank plc

Independent Examiner Tom Furnival

Accounting Policies

The accounts are prepared on a receipts and payments basis with a statement of assets and liabilities.

The charity maintains a general unrestricted fund representing unrestricted income that is expendable, at the discretion of the committee, in the furtherance of the objects of the charity.

Reserves are held against losses incurred from time to time in performing large scale concerts.

Governing Document and appointment of Trustees

The charity is governed by constitution. Trustees are elected by members at the Annual General Meeting.

Objects and achievements

The object of the charity is to promote public education in and appreciation of choral music by the presentation of public choral concerts and associated events.

This year, we have been able to return to our traditional base. We are grateful to Bassingbourn College, which has provided a venue during the renovations of Royston Parish Church. We were able to return to St John's for our Christmas concert, and from January for rehearsals.

We performed four concerts in the year. In November, we sang Durufle's Requiem in Standon church, along with some shorter pieces for Remembrance. Our Christmas concert celebrated our return to St John's, and our March performance of Hadyn's Creation and our June celebration of English music, including Vaughan Williams' Mass in G minor, took place there.

Our membership has grown again over the course of this year, and we ended the year with 88 singers on our books.

The Hundred Club was well supported, though there is space for more members, and ten monthly draws were made for prizes of £25 and £10.

Our increased membership has meant that our rehearsal account has ended the year in surplus, which helps fund our concerts. Substantial grants received have contributed hugely to the financial success of the season and we are, in fact, reporting a surplus on our concert account, possibly for the first time ever! As last year's concert account ended significantly in deficit, this is very welcome.

Our fixed costs are predominantly our Making Music membership and insurance, and rental of storage space for our staging.

Our accounts are prepared on a receipts and payments basis.

This means that some of the income relating to last financial year (notably the gift aid tax reclaim) appears in this year's accounts, and when we buy music for our library, that cost is written off completely in the year of purchase, rather than depreciated over several years.

The amounts due at the end of the financial year are shown on the statement of assets and liabilities. In the year to 31st July 2023, the accounts show that we received £7,114 more than we spent.

Our financial position at the end of the year is sound.

At 31st July, our reserves, represented by our bank account balances, totalled £29,199.

Royston Choral Society
 Receipts and Payments Account
 for the year ended 31st July 2023

	Note	Total 2023	Total 2022
		£	£
INCOMING RESOURCES			
Subscriptions received		12,050	8,705
Donations received		251	30
Gift Aid tax		744	
Income from concerts	1	12,801	6,028
Income from activities for generating funds	2	918	785
Music sold to members	2	768	377
Bank Interest		128	2
Total incoming resources		<u>27,660</u>	<u>15,927</u>
RESOURCES EXPENDED			
Rehearsal costs		6,991	7,130
Concert costs	1	11,094	10,194
Music purchased		747	354
Costs of fundraising activities	2	369	355
Management and administrative costs		344	416
Grant to Royston Parish Church	2	1,000	
Total resources expended		<u>20,545</u>	<u>18,449</u>
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		7,114	(2,522)
Funds brought forward	3	22,085	24,607
FUNDS CARRIED FORWARD		<u>29,199</u>	<u>22,085</u>

Royston Choral Society
Statement of Assets and Liabilities
as at 31st July 2023

	Note	2023	2022
Bank Balances and Cash			
Cash at bank - unrestricted		<u>29,199</u>	<u>22,084</u>
Other Assets			
Staging at cost 2006		4,988	4,988
Estimated valuation		2,000	2,000
Music library at cost		6,050	5,739
Estimated valuation (depreciated at 10% pa)		1,562	1,623
Gift Aid tax to be claimed		1,017	744
		<u>4,579</u>	<u>4,367</u>
Other Liabilities			
Subs received for next season		250	125
Performing Rights payments due on season's concerts		190	25
		<u>440</u>	<u>150</u>

These accounts were approved by the Royston Choral Society committee on 08.08 2023 and signed on its behalf.

Mr Huw Jenkins (Chair)

Mrs Caroline Franks (Treasurer)

Royston Choral Society
Notes to the Accounts
for the year ended 31st July 2023

					2023	2022
1 Concert Account	November	December	March	June		
Tickets & Programmes	1,603	2,198	2,355	2,045	8,201	5,029
Bar	302	106	392	425	1,225	524
Programme advertising	205		140		345	375
Sponsorship & grants		30	3,000		3,030	100
	<u>2,110</u>	<u>2,334</u>	<u>5,887</u>	<u>2,470</u>	<u>12,801</u>	<u>6,028</u>
Musicians & expenses	1,119	1,500	4,602	1,200	8,421	8,597
Music hire					0	109
Venue	275	200	250	250	975	750
Publicity, tickets, progs	223	219	406	230	1,078	498
Bar	115	195	146	109	565	240
PRS for 2021-2022					55	
	<u>1,732</u>	<u>2,114</u>	<u>5,404</u>	<u>1,789</u>	<u>11,094</u>	<u>10,194</u>
Surplus/(deficit)	378	220	483	681	<u>1,707</u>	<u>(4,166)</u>

2 Activities for generating funds

	Income	Costs	Net	
Hundred Club	840	350	490	410
Hire of Music	78	19	59	20
	<u>918</u>	<u>369</u>	<u>549</u>	<u>430</u>

Sale of music to members is shown separately in the receipts and payments account.

Cost of music sold is included in music purchased. In 2022-23, the society raised £132 (2022 £50) by selling music to members at RRP and obtaining bulk buying discounts from suppliers.

We also spent £112 on music for our own library (2022 £27).

Following the reopening of Royston parish church, we made a grant of £1,000 towards the costs of the repairs.

3 Information regarding Employees and Committee Members

There were no employees in the year.

Andrew O'Brien, as Musical Director, received payments during the year totalling £2,700.

Other trustees were reimbursed for expenses at cost.

4 Related Parties

There were no related parties during the year.