

Royston Choral Society

Financial Accounts

for the year ended 31st July 2022

Registered Charity Number 1090459

Royston Choral Society
Financial Statements for the year ended 31st July 2022
Trustees' Report

Committee Members

Huw Jenkins	<i>Chair</i>	Jenny Leitch	Tessa Rock
Caroline Franks	<i>Treasurer</i>	Heather Howard	Suzie Harrison
Andrew O'Brien	<i>Musical Director</i>	Penny Morgan	Carole Kaszak
Sue Pegram	<i>Secretary</i>	Fay Skinner	

Address c/o Mrs A C Franks
74 High Street, Standon, Herts SG11 1LB

Bankers Lloyds Bank plc

Independent Examiner Tom Furnival

Accounting Policies

The accounts are prepared on a receipts and payments basis with a statement of assets and liabilities.

The charity maintains a general unrestricted fund representing unrestricted income that is expendable, at the discretion of the committee, in the furtherance of the objects of the charity.

Reserves are held against losses incurred from time to time in performing large scale concerts.

Governing Document and appointment of Trustees

The charity is governed by constitution. Trustees are elected by members at the Annual General Meeting each September.

Objects and achievements

The object of the charity is to promote public education in and appreciation of choral music by the presentation of public choral concerts and associated events.

During this year, we have been able to return to rehearsals, and have met in Bassingbourn College, which has provided a larger venue while we were distancing ourselves from each other.

We performed three concerts in the year. The first, in December, was a celebration of our return to singing, including Haydn's Little Organ Mass and Messiah part 1, performed in Standon church. The second, in Ashwell in March, was a performance of Mozart's Requiem and the third, in Chrishill in June included Will Todd's Mass in Blue, which is quite different from our normal repertoire and stretched choir members considerably. All three concerts were well received, and we are grateful to our returning audiences.

Our membership has grown over the course of the year, as people have gained confidence in the wake of the pandemic, ending the year at 68 paid up singers.

The Hundred Club was reinstated in September, after its enforced break, and ten monthly draws were made for prizes of £25 and £10.

Our increased membership has meant that our rehearsal account has ended the year in surplus, which helps fund our concerts. We decided to 'come back with a bang' after being unable to meet at all in the previous year, and so we have mounted three concerts requiring instrumentalists and professional soloists. This means that all three have cost money, but we have been able to cover the deficits from our reserves. Our fixed costs are predominantly our Making Music membership and insurance, and rental of storage space for our staging.

Our accounts are prepared on a receipts and payments basis.

This means that some of the income relating to last financial year (notably the gift aid tax reclaim) appears in this year's accounts, and when we buy music for our library, that cost is written off completely in the year of purchase, rather than depreciated over several years.

The amounts due at the end of the financial year are shown on the statement of assets and liabilities.

In the year to 31st July 2022, the accounts show that we received £2,522 less than we spent. £1,550 of grants were received in 2020 for the cancelled March 2020 concert, and those were carried forward to be used to help fund the Mozart concert.

Our financial position at the end of the year is sound.

At 31st July, our reserves, represented by our bank account balances, totalled £22,084

Royston Choral Society
Receipts and Payments Account
for the year ended 31st July 2022

	Note	Total restricted & unrestricted funds 2022	Total restricted & unrestricted funds 2021
		£	£
INCOMING RESOURCES			
Subscriptions received		8,705	
Donations received		30	120
Gift Aid tax			720
Income from concerts	1	6,028	(45)
Refunds received for choir trip to Rome	*		9,219
Income from activities for generating funds	2	785	119
Music sold to members	2	377	
Bank Interest		2	3
Total incoming resources		15,927	10,136
RESOURCES EXPENDED			
Rehearsal costs		7,130	
Concert costs	1	10,194	37
Payments made for choir trip to Rome	*		12,080
Music purchased		354	
Costs of fundraising activities	2	355	76
Management and administrative costs		416	376
Ex gratia payments			1,200
Total resources expended		18,449	13,769
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR		(2,522)	(3,633)
Funds brought forward	3	24,607	28,240
FUNDS CARRIED FORWARD		22,085	24,607

* Items marked with an asterisk are restricted receipts and payments, for specific purposes, and could not be used for any other purpose.

Royston Choral Society
Statement of Assets and Liabilities
as at 31st July 2022

	Note	2022	2021
Bank Balances and Cash			
Cash at bank - unrestricted		22,084	23,057
Cash at bank - restricted			1,550
		<u>22,084</u>	<u>24,607</u>
Other Assets			
Staging at cost 2006		4,988	4,988
Estimated valuation		2,000	2,000
Music library at cost		5,739	5,712
Estimated valuation (depreciated at 10% pa)		1,623	1,778
Gift Aid tax to be claimed		744	
		<u>4,367</u>	<u>3,778</u>
Other Liabilities			
Subs received for next season		125	
Grants received for Bach B Minor performance (restricted fund)			1,550
Advertising income carried forward			267
March 2020 ticket income to be refunded			
Performing Rights payments due on season's concerts		25	
		<u>150</u>	<u>1,817</u>

These accounts were approved by the Royston Choral Society committee on 20.09 2022 and signed on its behalf.

Mr Huw Jenkins (Chair)

Mrs Caroline Franks (Treasurer)

Royston Choral Society
Notes to the Accounts
for the year ended 31st July 2022

				2022	2021
1 Concert Account	December	March	June		
Tickets & Programmes (2021 - refunds)	1,331	2,650	1,048	5,029	(45)
Bar		258	266	524	0
Programme advertising	130	70	175	375	0
Sponsorship & grants	100			100	0
	<u>1,561</u>	<u>2,978</u>	<u>1,489</u>	<u>6,028</u>	<u>(45)</u>
Musicians & expenses	2,297	4,570	1,730	8,597	0
Music hire		30	79	109	0
Venue	250	275	225	750	0
Publicity, tickets, progs	151	169	178	498	0
Bar	74	85	81	240	0
PRS for 2019-2020					37
	<u>2,772</u>	<u>5,129</u>	<u>2,293</u>	<u>10,194</u>	<u>37</u>
Surplus/(deficit)				<u>(4,166)</u>	<u>(82)</u>

Grants totalling £1,500 were received before the pandemic, and were accounted for in 2020.
The granting bodies agreed that they should not be refunded, but used towards the expenses of this season.

2 Activities for generating funds

	Income	Costs	Net	
Hundred Club	760	350	410	24
Hire of Music	25	5	20	19
	<u>785</u>	<u>355</u>	<u>430</u>	<u>43</u>

Sale of music to members is shown separately in the receipts and payments account.
Cost of music sold is included in music purchased. In 2021-22, the society raised £50 (2021 £0) by selling music to members at RRP and obtaining bulk buying discounts from suppliers.
We also spent £27 on music for our own library.

3 Information regarding Employees and Committee Members

There were no employees in the year.

Andrew O'Brien, as Musical Director, received an payments during the year of £3,500.
Other trustees were reimbursed for expenses at cost.

4 Related Parties

There were no related parties during the year.